



2022-2023  
Citizens' Bond Oversight  
Committee Annual Report  
Measure Y



**RIALTO**  
UNIFIED SCHOOL DISTRICT  
*BRIDGING FUTURES THROUGH INNOVATION*

# Committee Statement

The mission of the Rialto Unified School District, the bridge that connects students to their aspirations for the future, is to ensure each student achieves personal and career fulfillment within a global society, through a vital system distinguished by:

- High Expectations for student achievement
- Safe and engaging learning environments
- Effective family and community involvement
- Learning opportunities beyond the traditional school setting
- Appreciation of universal diversity

The Citizens’ Bond Oversight Committee continues to be committed to mission of the school district by ensuring the use of Measure Y Bond proceeds have been spent in accordance with the scope of Measure Y approved in 2010 by the electorate. This report covers Measure Y expenditures and activities from July 1, 2022 through June 30, 2023.

The Measure Y Citizens’ Bond Oversight Committee (Committee) is pleased to submit its annual report, as required by Section 15280 of the Education Code.

## Your Measure Y Citizens’ Bond Oversight Committee

Position	Category	Name	Term
Member	Business Organization	Mr. Edward Carrillo	12/2/21 - 12/2/23
Member	Senior Citizens' Organization	Vacant	7/1/21-6/30/23
Vice Chair	Parent or guardian of a child enrolled in the school district	Ms. Paula Bailey	7/1/21-6/30/23
Member	Both a parent or guardian of a child enrolled in the school district and active in a parent teacher organization	Mr. Josue Zapata	12/2/21 - 12/2/23
Chair	Bona fide taxpayers' organization	Ms. Michelle Sanchez	12/2/21 - 12/2/23
Member	Member at Large	Ms. Brenda Asta	7/1/21-6/30/23
Member	Member at Large	Ms. Connie Buge	7/1/21-6/30/23
Member	Member at Large	Ms. Pauline Tidler	7/1/21-6/30/23
Member	Member at Large	Ms. Cindy Lepore	12/2/21 - 12/2/23

# Bond Expenditure Report

## **Measure Y Background**

On November 2, 2010, the Rialto community approved the Measure Y General Obligation Bond for \$98 million to finance school facility construction, repair and improvement projects. The bond proceeds were to improve the quality of education and it authorized the District to acquire, construct and improve classrooms and support facilities, provide career and technical classrooms, including science labs, to enhance preparation for college and careers, replace portable facilities with permanent classrooms, and increase student access to modern technology, by issuing \$98,000,000 in bonds. Measure Y required an independent Citizens' Oversight Committee, annual financial and performance audits, and a provision that no funds were to be used for administrators. The bonds were sold through four different series, Series A & B in 2011, Series C in 2015 and Series D in 2019.

## **Measure A Update**

On November 8, 2022, the Rialto community approved the Measure A General Obligation Bond for \$340 million to upgrade school fire/security/safety systems, science, engineering, math, arts, vocational classrooms; replace drinking water pipes, gas lines, leaky roofs, portable classrooms, electrical wiring, remove asbestos, lead paint, mold by issuing the \$340 million in bonds. Measure A also requires an independent Citizens' Oversight Committee, annual financial and performance audits, and has a provision that no funds were to be used for administrators. The first issuance of bonds were not sold until July 2023 therefore activity for this new bond will be reported in the 2023-24 annual report.

The District will continue to use one Citizen Oversight Committee to monitor the activity of both Measure Y and Measure A.

## **Bond Expenditure Report**

Measure Y requires an annual financial and performance audit. Eide Bailly, LLP conducted the 2022-23 audit and concluded that Rialto Unified School District complies with the requirements to expend bond proceeds on school facilities projects specified in Measure Y.

The audit report will be completed by December 15, 2023. Results of audit will be presented to the Citizen Oversight Committee during the January 2024 meeting.

On page 4 is a summary of expenditures for the 2022-2023 school year for General Obligation Bond Measure Y.

# Summary of Expenditure Report

## Rialto Unified School District

### Measure Y- Series C

### Revenue and Expenditures (Reconciliation)

as of 6/30/23



Fiscal Year	20/21	21/22	22/23
	Beginning Balance	Beginning Balance	Beginning Balance
Beginning Balance	\$ 1,350,707.45	\$ 141,261.99	\$ 92,010.45
Series C Interest Earnings	-	20,000.00	-
<b>Total Available</b>	<b>1,350,707.45</b>	<b>161,261.99</b>	<b>92,010.45</b>
<u>Series C Projects</u>			
<b>Expenditures:</b>			
CHS-Shade Structures	141,113.60	391.94	
Administrative Fees	6,730.41	860.00	860.00
Milor Kitchen Project	1,053,102.45	67,999.60	
Total Obligations to date (EHS 2-Story)			
<b>Total Project Expenditures:</b>	<b>1,209,445.46</b>	<b>69,251.54</b>	<b>860.00</b>
Ending Balance	141,261.99	\$ 92,010.45	\$ 91,150.45

**Rialto Unified School District**  
**Measure Y- Series D**  
**Revenue and Expenditures (Reconciliation)**  
**as of 6/30/2023**

Fiscal Year	20/21	21/22	22/23	23/24
	Beginning Balance	Beginning Balance	Beginning Balance	Beginning Balance
Beginning Balance	\$ 29,366,699.26	\$ 29,685,798.50	\$ 29,359,582.73	\$27,979,885.63
Series D Interest Earnings	370,884.24	140,257.19	671,506.23	\$ 240,092.44
<b>Total Available</b>	<b>29,737,583.50</b>	<b>29,826,055.69</b>	<b>30,031,088.96</b>	<b>\$28,219,978.07</b>
<b>Series D Projects</b>				
<b>Expenditures:</b>				
Administration (Bond/Audit/Legal Cost)	5,375.00	13,500.00	13,900.00	183,099.10
EHS-Two Story Classroom Building (Cost to be supplemented with District Funds)	19,300.00	363,850.00	\$ 925,729.93	439,726.88
Marquees	27,110.00	89,122.96	\$ 502,299.40	44,912.20
Total Obligations to date (EHS 2- Story Bldg/Marquees)				27,552,239.89
<b>Total Project Expenditures:</b>	<b>51,785.00</b>	<b>466,472.96</b>	<b>1,441,929.33</b>	<b>28,219,978.07</b>
<b>Projected Ending Balance</b>	<b>29,685,798.50</b>	<b>29,359,582.73</b>	<b>\$28,589,159.63</b>	<b>\$0.00</b>
Adjustments for Fair Mkt Value GASB 31			(609,274.00)	
<b>Adjusted Ending Balance</b>	<b>\$ 29,685,798.50</b>	<b>\$ 29,359,582.73</b>	<b>\$27,979,885.63</b>	<b>\$0.00</b>



# Highlights of 2022-2023 Projects

## Ground Breaking of EHS Two2 Story Buildings



EISENHOWER HIGH SCHOOL - NEW CLASSROOM BUILDINGS  
REARDO UNIFIED SCHOOL DISTRICT  
RCA #17-236

BUILDING 2 EXTERIOR PERSPECTIVES

SCHEMATIC DESIGN  
FEBRUARY 18, 2022

23  
BUREAU  
CLARKE  
ARCHITECTS



# Highlights of Projects

## Completion of EHS Gym Update & Bleacher Replacement







# Frequently Asked Questions

## **What is a general obligation bond?**

A General obligation (G.O.) bond is a type of municipal borrowing commonly used by school districts. G.O. bonds are financed through an increase in local property taxes and can be used for renovating, reconstructing, and building new facilities and for acquiring certain new equipment. Voters must approve the G.O. bond during an election with at least 55% approval. Under Rialto's Measure Y G.O. Bond, the district can only levy taxes of up to \$60 per \$100,000 of all taxable property located within the District's boundaries- residential, commercial, agricultural and industrial.

## **Why is the Citizens' Bond Oversight Committee important?**

Education Code Section 15278 requires the District to form a committee of local residents, whose main charge is to inform the public about how the bond dollars are being spent. The committee, known as the Citizens' Bond Oversight Committee, monitors the progress of projects and reviews report to ensure bond funds are spent in accordance with the Bond language. The committee is comprised of volunteers who represent specific constituencies, such as senior citizens, parents, businesses, or the community-at-large. This additional oversight is important because the community approved the additional property taxes to be reinvested in their local schools.

## **Does the Citizens' Bond Oversight Committee review each expenditure?**

No, a summary of expenditures is presented to them at each reporting period. However, each year the fund must have a performance and financial audit, through which over 70% of the transactions are reviewed. The audit verifies expenditures are allowed by bond language and that the financial status of the funds is presented accurately. The Citizens' Bond Committee is responsible for reviewing the audit and present this information in its annual report.

## **Does the Citizens' Bond Oversight Committee review the actual projects?**

The committee can request to visit the projects to appreciate firsthand the improvements at the schools. It is the responsibility of District's Facilities service area to monitor the progress and completion of projects.

## **Do Bond proceeds pay for the salaries in the Facilities service area?**

No, bond proceeds cannot be used to pay for any salaries, pensions or benefits in the Rialto Unified School District.

## How much does a bond issue cost a Rialto Unified School District community member?

Each bond issuance generates a tax based on the property value. Rialto Unified has two outstanding bond issuances. Under the 1999 Measure H a taxable property owner may pay up to \$33.14 per \$100,000 of property value and under the 2010 Measure Y a taxable property owner may pay up to \$49.75 per \$100,000 of property value. An example is provided to illustrate the additional property tax. On the sample provided, the Total Assessed Value is \$383,680, which would be reduced by the Homeowner's Exemption of \$7000 to \$376,680.

	1999 Measure H GO Bond Authorization	2010 Measure Y GO Bond Authorization	Total
Net Home Value	\$376,680.00	\$376,680.00	\$376,680.00
Estimated Tax Rate per \$100K	\$33.14	\$49.75	\$82.89
Tax Rate at \$376,680 valuation	\$124.84	\$187.42	\$312.26

Tax Collector » Bill Display

Bill Display for [REDACTED]  
Parcel Number [REDACTED]

[Click here for a printer friendly version of this page.](#)

Owner Type	Name	Address	
BILLED OWNER	[REDACTED]	Protected per CA. Govt. Code Sect. 6254.21	
CO-OWNER	[REDACTED]	Protected per CA. Govt. Code Sect. 6254.21	
SITUS ADDRESS	[REDACTED]	Protected per CA. Govt. Code Sect. 6254.21	
Parcel	[REDACTED]	Default Date	2022-06-30
Bill	[REDACTED]	Extend Date	2021-09-20
Corrected From	[REDACTED]	Corrected To	[REDACTED]
Tax Rate Total	0.012663	Tax Rate Area	000006003
Valuation Type	Assessed	Tax Type	AS - Annual Secured
Land	\$126,141.00	Effective Date	2021-07-01
Personal Property	\$0.00	Eligibility	A - ELIG EXTENDED
Improvement	\$257,539.00	Installment	01
Personal Property Penalty	\$0.00	Due Amt	\$2,615.10
Improvement Penalty	\$0.00	Delq Amt	\$2,876.61
Total Value	\$383,680.00	Due Date	2021-12-10
Homeowner Exemption	\$7,000.00	Prnt Posted	2021-10-28
Veteran Exemption	\$0.00	Installment	02
Other Exemption	\$0.00	Due Amt	\$2,615.10
Net Value	\$376,680.00	Delq Amt	\$2,886.61
		Due Date	2022-04-11
		Prnt Posted	2022-04-07
		Total Tax	\$5,230.20
		Pay Status	TOTALLY PAID
Service Agency	Amount	Service Agency	Amount
GENERAL TAX LEVY	\$3,766.80	*RIALTO VECTOR CONTROL (800) 442 - 2283	\$5.62
DEBT SERVICE	\$0.00	*RIALTO LMD 01 (800) 439 - 6553	\$58.30
*RIALTO SLD 1 (800) 439 - 6553	\$26.38	*RIALTO ANNUAL SOLID WASTE (909) 877 - 1596	\$370.02
SAN BDNO COMM COLLEGE BOND (909) 388 - 6909	\$201.14	SCHOOL BONDS	\$0.00
RIALTO UNIFIED SCHOOL BOND (909) 820 - 7700	\$312.26	SCHOOL STATE REPAYMENT	\$0.00
SB VALLEY MUNI WTR DBY SVC (909) 387 - 9200	\$489.68		

If you would like more detailed information, you can request a secured tax bill detail from the Tax Collector's Office.

### **I don't have children in the school; how does the bond measure benefit me?**

A bond measure gives the school district the ability to construct new facilities, improve classroom and building, bringing 21st Century learning into the classroom. Improved facilities has an immediate positive impact on the quality of education but it also helps the local economy, local property values, traffic flow and safety. An improved quality of education will lead to a better-skilled workforce in the future.

### **When does the Citizens' Bond Oversight Committee meet and can members of the public attend?**

The Citizens' Bond Oversight Committee meets quarterly. The meeting schedules, agenda, meeting minutes and reports are posted online at <https://kec.rialto.k12.ca.us/Page/4787> .

### **How can I get additional information?**

Additional information and project updates can be found on the CBOC webpage at <https://kec.rialto.k12.ca.us/Page/4787> . You may also contact the Facilities Planning Service Area at (909) 421-7555.